



A meeting of the Board of Trustees of Lago Vista ISD will be held on March 11, 2015, beginning at 7:00PM in the Board Room of Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

\*The LVISD Board of Trustees will meet at 6pm for a board appreciation dinner.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
2. Welcome Visitors/Public participation/Student Recognition
3. Construction Update – Owners Building Resources
4. Approve SHAC Recommendation to Adopt the “Draw the Line/Respect the Line” curriculum
5. Approve MOU with the THECB for the Pathways Initiative
6. Review Suggested Local Policy Revisions
  - EIC(LOCAL) Graduation Requirements
  - CQ(LOCAL) Technology Resources
7. Consideration of Audit services for Fiscal Year 2014-15
8. LVISD Bond Refinancing
9. Agreement for 1GPA Purchasing Coop
10. Breakfast/Lunch Prices for 2015-2016
11. Consideration and Possible Approval of designating \$300,000 from Fund Balance in preparation to close out the High School construction project
12. Consent Agenda
  - a. Minutes of previous meeting-Feb. 16, 2015
  - b. Monthly Financial report
13. Superintendent report
  - a. Facilities
  - b. Full Day Pre-K
  - c. 35 Acres
14. Closed Session pursuant to Government Code section 551.074. Discussion of Administrative Contracts
15. Closed Session pursuant to Government Code section 551.071. Consultation with Attorney – Construction Audit
16. Consideration and Approval of Administrative Contracts
17. Consideration and Possible Approval to Proceed with Negotiations with the City of Lago Vista to closeout and finalize the Interlocal Agreement for Water and Wastewater Improvements.
18. Discuss April meeting date
19. Adjourn

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Darren Webb  
Superintendent

*Theresa Lang*  
*Asst Supt* Date

*3-8-15*

*12:15 pm*

**MEMORANDUM OF UNDERSTANDING**  
**CENTRAL TEXAS PATHWAYS INITIATIVE**

**Section 1.0 Parties**

This Memorandum of Understanding for the Central Texas Pathways Initiative (“MOU”) is entered into by and between the Texas Higher Education Coordinating Board (“THECB”) and Lago Vista Independent School District (“Lago Vista ISD”). At times, THECB and Lago Vista ISD are referred to singularly as “Party” and together as “Parties.”

**Section 2.0 Term of Agreement**

The term of the Agreement begins upon execution by the last party to sign and ends August 31, 2024, unless earlier terminated by the Parties. The Parties may extend the term of this MOU by an amendment signed by the Parties.

**Section 3.0 Background and Purpose**

For the purpose of this MOU, the Texas Higher Education Coordinating Board (THECB) collects and analyzes individual student data and then reports on student data in aggregate in order to track performance and improve student success from pre-college schooling through college or university degree/certificate completion. To that end, THECB will coordinate the process of consortium member educational institutions sharing aggregated academic performance data concerning students who have attended or who are attending their institutions by facilitating the transfer of individual-level data from the member educational institutions to THECB, ensuring the confidentiality of records and their consistency with Family Education Rights and Privacy Act (FERPA) guidelines, and providing related technical assistance to member educational institutions.

The consortium member educational institutions who choose to participate in the Central Texas Pathways Initiative desire to evaluate and improve their respective educational programs through the analysis of academic performance data concerning students who have attended or are now attending a consortium member institution. It is necessary, therefore, for the educational institutions to share aggregate student data provided by THECB on a reciprocal basis so that they may evaluate and analyze their educational programs, especially regarding high school to college transitions.

This Central Texas Pathways Initiative is designed to improve transitions and success within and across educational sectors. The educational institution members of the Central Texas Pathways

Initiative, comprised of Institutions of Higher Education (“IHEs”) and Independent School Districts (“ISDs”) in the Central Texas area, will use Central Texas Pathways Initiative aggregate data to develop, implement, and assess interventions to improve instruction.

#### **Section 4.0 Role of the Parties**

A. Lago Vista ISD agrees to the following obligations:

1. Submit to THECB student-level data including, but not limited to, testing data and high school course grades, as described in the list of Pathways Manuals (primarily, “05-20-2014 PATHWAYS Manual...” listed near the end of the web page at <http://www.txhighereddata.org/index.cfm?objectId=3874B639-B8B5-1533-24CEAC194113B058> ) and subsequent updates of these Manuals as apply. Designate a data contact person within the district to facilitate the Pathways data submissions to THECB.

##### **Lago Vista ISD Pathways Data Contact**

Joy Smith  
PEIMS Coordinator  
[joy\\_smith@lagovista.txed.net](mailto:joy_smith@lagovista.txed.net)

2. Submit the data described in Section 4.A.1, above, to THECB at least annually as consistent with the dates established by THECB and in accordance with the manner and format set forth in applicable Pathways Manuals. Data shall be submitted to THECB only for the purpose of evaluation of federal or state supported education programs, as consistent with this MOU.
3. Permit THECB to compile, analyze and share aggregate data derived from the student-level data as described in Section 4.A.1, above, to other Central Texas Pathways Initiative appointed representatives of the educational member institutions in a manner consistent with FERPA.
4. Appoint a representative to the Central Texas Pathways Initiative who will attend meetings regularly and meaningfully participate in the work of the Initiative. This person is responsible for coordinating the vertical alignment process at their institution. This representative’s role will be to facilitate data access for cross-entity activities, while ensuring the confidentiality of any personally identifiable information (PII) provided to or received back from THECB related to this MOU, as defined by FERPA regulations at CFR 99.3. In addition, this person will recruit staff members from their institution to participate on Pathways Initiative teams. The representative is responsible for all aspects of communication between the other Central Texas Pathways Initiative member ISDs, THECB, and the IHE, including appropriate leadership at that representative’s own ISD.

**Lago Vista ISD Pathways Representative**

Dr. Suzy Lofton  
Director of Curriculum & Instruction  
[suzy\\_lofton@lagovista.txed.net](mailto:suzy_lofton@lagovista.txed.net)

- B. THECB agrees to the following:
1. Compile data received from Central Texas Pathways Initiative member educational institutions.
  2. Develop and share aggregate student data reports with the participating Central Texas Pathways consortium members.
  3. Maintain the confidentiality of all student-level data received from Central Texas Pathways Initiative member educational institutions in manner consistent with FERPA. THECB aggregate student reports shall not contain any personally identifiable information (PII) as defined by FERPA regulations at 34 CFR 99.3. Any data cells contained in aggregate data reports with a value of less than 5 will be masked.
  4. Provide technical assistance to Central Texas Pathways Initiative member educational institutions as related to the MOU.

**Section 5.0 Family Educational Rights and Privacy Act (FERPA)**

The Parties agree to comply with the Family Educational Rights and Privacy Act (FERPA), 20 U.S.C. Section 1232g, and the implementing federal regulations, 34 CFR Part 99. Each Party agrees to protect with reasonable data security procedures any confidential student information it receives or accesses that could make a student’s identity traceable.

Institutions may release personally identifiable information (PII) to the Texas Higher Education Coordinating Board (THECB), a state educational agency (SEA), without prior student consent pursuant to 34 CFR 99.31(a)(3)(iv). The THECB confirms that its authorized representatives (its THECB employees) will access the records in connection with an audit or evaluation of federal or state supported education programs or for the enforcement of or compliance with federal legal requirements that relate to those programs pursuant to 34 CFR 99.35(a)(1). As an SEA, the THECB is obligated to ensure that it will use PII received from an educational institution for purposes stated in this MOU in a manner that complies with the requirements in 34 CFR 99.35(a)(2)(i)-(iii) (i.e., that the THECB has reasonable methods to protect the data) and 34 CFR 99.35(b) (no unauthorized disclosure of the PII and destruction of the PII when no longer needed).

## **Section 6.0 Public Information Act**

Notwithstanding any provisions of this Agreement to the contrary, Lago Vista ISD understands that as a Texas state agency, THECB is subject to and will comply with the Texas Public Information Act, Government Code, Chapter 552 as interpreted by judicial opinions and opinions of the Attorney General of the State of Texas. Lago Vista ISD will cooperate with THECB in the production of documents responsive to any such requests under the Public Information Act. Lago Vista ISD is required to make any information created or exchanged with the state pursuant to this Agreement, and not otherwise excepted from disclosure under the Texas Public Information Act, available in a format that is accessible by the public at no additional charge to the State. THECB will make a determination whether to submit a Public Information Act request to the Attorney General. This Agreement and all data and other information generated or otherwise obtained in the performance of this MOU may be subject to the Texas Public Information Act. To the extent Lago Vista ISD may possess information that is subject to the Public Information Act, Lago Vista ISD will notify THECB within 24 hours of receipt of any third party requests for information it receives relating to this Agreement.

## **Section 7.0 Amendment**

This Agreement may be modified only by written amendment executed by the Parties hereto.

## **Section 8.0 Joinder of Parties**

The Parties agree that any school district, community college district, SACS accredited public or private four-year college or university located in Texas or other education organization whose purpose is to improve student success may become a member of the Central Texas Pathways Initiative upon mutual agreement of the other member educational institutions and upon execution of an Memorandum of Understanding for the Central Texas Pathways Initiative with THECB.

**Section 9.0 Signatures**

By signature hereon, the individuals below represent and warrant that they are duly authorized representatives of the Parties and have the authority to bind the Parties in this Agreement.

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Darren Webb  
Superintendent  
Lago Vista ISD

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Date

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Raymund A. Paredes  
Commissioner of Higher Education  
Texas Higher Education Coordinating  
Board

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Date



SINGLETON, CLARK  
& COMPANY, PC CERTIFIED PUBLIC ACCOUNTANTS

February 23, 2015

To Our Clients,

Enclosed is an Engagement Letter for Singleton, Clark & Company to serve as the independent auditing firm for your organization for Fiscal Year 2015. We are extremely grateful for the opportunity you have provided us in the past to be your auditors and hope to continue our relationship this year. Our partners and staff promise to continue to make every effort to deliver audit services to you that are planned well, conducted quickly, are helpful, and that meet all professional requirements and deadlines.

Please review the engagement letter, and if the terms are agreeable, return it back to us signed by your organization's chief executive. To ensure maximum flexibility with the scheduling of your preliminary and final audit visits this year, please try to return your engagement letter to us as soon as possible.

Please feel free to call me at (512) 310-5600, ext. 704, if you have any questions regarding the audit or the engagement letter for this year. Remember, our company has always been based on client service and on being accessible to you when you need us.

I look forward to working with you again this year.

Sincerely,

*Preston K. Singleton, CPA*

Preston K. Singleton, CPA  
Singleton, Clark & Company, PC

Enclosure – Audit Engagement Letter FY 2015



February 23, 2015

To the Board of Trustees and Superintendent of  
Lago Vista Independent School District

We are pleased to confirm our understanding of the services we are to provide Lago Vista Independent School District for the year ended August 31, 2015. We will audit the financial statements of the governmental activities, the business-type activities (if any), each major fund, and the aggregate remaining fund information which collectively comprise the basic financial statements of Lago Vista Independent School District as of and for the year ended August 31, 2015. The following supplementary information accompanying the basic financial statements is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis

The following additional information accompanying the basic financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and we will provide an opinion on this information in relation to the basic financial statements:

- 1) Combining Financial Statements of Individual Funds
- 2) Budgetary Comparison Schedules for the General Fund, Child Nutrition Fund, and Debt Service Fund (if applicable)
- 3) Schedule of Delinquent Taxes
- 4) Schedule of Expenditures of Federal Awards (if applicable)

**Audit Objectives**

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the additional information referred to above when considered in relation to the basic financial statements taken as a whole. The objective also includes reporting on –

- Internal control related to the financial statements and compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control related to major programs and an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The reports on internal control and compliance will each include a statement that the report is intended for the information and use of the board of trustees, management, specific legislative or regulatory bodies, federal awarding agencies, and if applicable, pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Our audit will be conducted in accordance with U.S. generally accepted auditing standards; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of OMB Circular A-133, and will include tests of the accounting records, a determination of major programs in accordance with Circular A-133, and other procedures we consider necessary to enable us to express such opinions and to render the required reports. We will also review certain financial information reported in the District's Public Education Information Management System (PEIMS) submission to verify its accuracy. If our opinions on the financial statements or the Single Audit compliance opinions are other than unqualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

### **Management Responsibilities**

Management is responsible for establishing and maintaining effective internal control and for compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the controls. The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs are managed in compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making all financial records and related information available to us, including any significant vendor relationships in which the vendor has the responsibility for program compliance. We understand that you will provide us with such information required for our audit and that you are responsible for the accuracy and completeness of that information. Management's responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities (if any), the aggregate discretely presented component units (if any), each major fund, and the aggregate remaining fund information of the District and the respective changes in financial position and cash flows, where applicable, in conformity with U.S. generally accepted accounting principles.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud, or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud, or illegal acts affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations and for taking timely and appropriate steps to remedy any fraud, illegal acts, violations of contracts or grant agreements, or abuse that we may report. Additionally, as required by OMB Circular A-133, it is management's responsibility to follow up and take corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan.

As part of the audit, we will prepare a draft of your financial statements and related notes. In accordance with *Government Auditing Standards*, you will be required to review and approve those financial statements prior to their issuance and have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements. Further, you are required to designate a qualified management-level individual to be responsible and accountable for overseeing our services.

### **Audit Procedures—General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse. As required by the Single Audit Act Amendments of 1996 and OMB Circular A-133, our audit will include tests of transactions related to major federal award programs for compliance with applicable laws and regulations and the provisions of contracts and agreements.

Because an audit is designed to provide reasonable, but not absolute assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or major programs. However, we will inform you of any material errors and any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also require certain written representations from you about the financial statements and related matters.

### **Audit Procedures—Internal Controls**

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements or material noncompliance with requirements applicable to major programs and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope that would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by OMB Circular A-133, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to OMB Circular A-133.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under professional standards and *Government Auditing Standards* and OMB Circular A-133.

## **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

OMB Circular A-133 requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with applicable laws and regulations and the provision of contracts and grant agreements applicable to major programs. Our procedures will consist of the applicable procedures described in the *OMB Circular A-133 Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. The purpose of those procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to OMB Circular A-133.

## **Audit Administration, Fees, and Other**

At the conclusion of the engagement, we will complete the appropriate sections of and sign the Data Collection Form that summarizes our audit findings. We will also provide copies of the annual financial reports to the District; however, it is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and a corrective action plan) along with the Data Collection Form to the designated federal clearinghouse, to the Texas Education Agency, and if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be submitted within the earlier of 30 days after receipt of the auditors' reports or nine months after the end of the audit period, unless a longer period is agreed to in advance by the cognizant or oversight agency for audits. The deadline for submission of the annual financial report to the Texas Education Agency is 150 days after the District's fiscal year end. At the conclusion of the engagement, we will provide information to management as to where the reporting packages should be submitted and the number to submit.

The audit documentation for this engagement is the property of Singleton, Clark & Company, PC, and constitutes confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain audit documentation available to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Singleton, Clark & Company, PC, personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit during the summer months of the 2015 calendar year from our office and conduct final audit procedures onsite at the District during the months of October or November 2015. Our reports will be issued no later than the fifth month after the District's fiscal year end. Exact dates will be arranged with the District's business manager. Our fee for these services will be \$20,100 which will be billed as the audit progresses in the following manner: Thirty percent (30%) of the estimated audit fee will be billed after completion of the preliminary audit procedures, fifty percent (50%) of the estimated audit fee will be billed after completion of the final audit procedures, and the remaining twenty percent (20%) of the estimated fee will be billed after issuance of the audit report and presentation to the Board of Trustees. The above fee is based on anticipated cooperation from District personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary to complete the audit due to unforeseen events such as the discovery of fraud or the condition of the accounting records, we will discuss it with you as soon as possible to arrive at a new fee estimate before we incur the additional costs.

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

*Government Auditing Standards* require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our most recent peer review report, dated March 9, 2012, accompanies this letter.

Parties to this engagement agree to attempt to negotiate the settlement of any disputes arising from this engagement. The parties further agree that, before resorting to arbitration or litigation, they will submit any dispute arising from this engagement to mediation by presenting a written request for mediation to the other party to the engagement. All mediations initiated as a result of this agreement shall be administered by the American Arbitration Association under its mediation rules and shall occur in Austin, Texas. The results of this mediation shall be binding only upon agreement of each party to be bound. Costs of any mediation proceeding shall be shared equally by all parties.

Our liability for all claims, damages and costs of the District arising from this engagement is limited to the total amount of fees paid by the District to us for the services rendered under this agreement. Any dispute regarding this engagement will be governed by the laws of the State of Texas without regard to the conflict of laws or provisions thereof. The parties agree that any legal action will be taken in the State or Federal courts in Travis County, Texas.

The District agrees to hold Singleton, Clark & Company, PC and its partners, heirs, executors, personal representatives, and successors harmless from any and all claims of the District which arise from knowing misrepresentations to Singleton, Clark & Company, PC personnel by the management of the District, or the intentional withholding or concealment of information from Singleton, Clark & Company, PC personnel by the management of the District. The District also agrees to indemnify Singleton, Clark & Company, PC for any and all claims made against Singleton, Clark & Company, PC by third parties which arise from any of these actions by the management of the District, as long as Singleton, Clark & Company, PC is not negligent in the performance of its services.

We appreciate the opportunity to be of service to Lago Vista Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

*Preston K. Singleton, CPA*

Preston K. Singleton, CPA  
Singleton, Clark & Company, PC

RESPONSE:

This letter correctly sets forth the understanding of Lago Vista Independent School District.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



Tel: 210-342-8000  
Fax: 210-342-0866  
www.bdo.com

40 NE Loop 410  
Suite 200  
San Antonio, TX 78216

## System Review Report

March 9, 2012

To the Shareholders  
Singleton, Clark & Company, PC  
and the Peer Review Committee of the Texas Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Singleton, Clark & Company, PC, (the firm) in effect for the year ended September 30 2011. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Singleton, Clark & Company, PC, in effect for the year ended September 30, 2011, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Singleton, Clark & Company, PC has received a peer review rating of *pass*.

*BDO USA, LLP*



**COOPERATIVE PROCUREMENT AGREEMENT**  
**Non Profit Cooperative**

This Agreement is entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, between the 1 Governmental Procurement Alliance (1GPA) and \_\_\_\_\_, school district, public entity or charter school subject to the procurement rules as prescribed in. By endorsing this Agreement, governmental entities and agencies, eligible school districts, charter schools, colleges, universities, tribes, cities, counties, all other public entities, and nonprofit organizations may participate in any bid or proposal issued under the authority of 1GPA. This Agreement does not require that a school district or public entity participate in all procurements. Whether or not to participate in an individual procurement shall be left to the discretion of each individual school district or public entity.

*Texas Government Code Chapter 791 - allows Texas governments to contract with and between other government and/or nonprofit agencies, to provide governmental functions and services, and to join together in contracting with others to provide goods and services.*

In consideration of the mutual promises contained in this Agreement and the mutual benefits to result therefrom, the parties agree as follows:

1. The specifications, terms, and conditions for products, materials and services to be purchased under this Consortium shall be determined by the 1GPA.
2. 1GPA shall conduct procurement in strict accordance with the State Board of Education School District Procurement Rules
3. The participating entity shall:
  - a. Insure that Purchase Orders issued against 1GPA contracts are in accordance with terms and prices established in the 1GPA contract.
  - b. The entity shall provide 1GPA with a copy of any Purchase Order based on a 1GPA contract, at the time the Purchase Order is issued.
  - c. Make timely payment to the contractor for all products, materials, and services in accordance with the terms and conditions of the 1GPA contract. Payment, inspection and acceptance of products, materials and services ordered by the eligible school district or public entity shall be the exclusive obligation of the school district or public entity.
  - d. Be responsible for the ordering of materials or services under this Agreement. 1GPA shall not be liable in any fashion for any violation by the school district or public entity of this Agreement, and the school district or public entity shall hold 1GPA harmless to the extent permitted by law from any liability which may arise from action or inaction of the school district or public entity relating to this Agreement or its subject matter.
  - e. Be responsible for compliance with Texas law in determining which goods and services may be purchased through a cooperative.

- f. Be responsible for taking all actions required under Texas law in connection with the use of Interlocal Cooperation Agreements and purchasing cooperatives.
  - g. The exercise of any rights or remedies by the public entity shall be the exclusive obligation of such unit; however, IGPA, as the contract administrator and without subjecting itself to any liability, may join in the resolution of any controversy should it so desire.
4. IGPA may terminate without notice this Agreement if the participating public entity fails to comply with the terms of a IGPA contract or this Agreement.
  5. The public entity may terminate without notice this Agreement if IGPA fails to comply with the terms of this Agreement.
  6. This Agreement shall take effect upon execution by the parties and shall continue until it is terminated in accordance with its terms. This Agreement supersedes any and all previous purchase agreements.
  7. Except as provided in paragraphs 4 and 5, either party may terminate this Agreement with at least thirty (30) days written notice to the other party.
  8. Failure of a public entity to secure performance from the IGPA contractor in accordance with the terms and conditions of its Purchase Order does not necessarily require IGPA to exercise its own rights and remedies.
  9. There shall be no charge to the participating public entity for membership in IGPA.

Texas Government Code Chapter 791

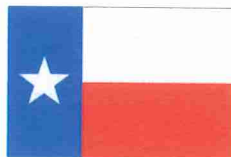
IN WITNESS WHEREOF, the parties of this Agreement have caused their names to be affixed hereto.

Name of District:	Address:
Printed Name:	
Signature:	Email:
Date:	Phone Number:

**IGPA Approvals**

IGPA Signature:
Printed Name:
Title:
Date:

**IGPA – Texas  
 401 Congress Ave., Ste. 140  
 Austin, TX 78701  
 512-720-0000**





## **Minutes of Regular Meeting The Board of Trustees Lago Vista ISD**

A meeting of the Board of Trustees of Lago Vista ISD was held on February 16, 2015, at 6:00 PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

### Members Present:

Scott Berentsen  
Tom Rugel  
Stacy Eleuterius  
David Scott  
Sharon Abbott

### Member(s) Absent:

Laura Vincent  
Jerrell Roque

### Also Present:

Darren Webb, Superintendent  
Henri Gearing, Asst. Superintendent

- Determination of quorum, call to order, pledges of allegiance*  
Stacy Eleuterius called the meeting to order at 6:02pm and lead those in attendance in the Pledges to the American and Texas flags.
- Welcome visitors/Public participation/Staff Recognition*  
There was no one signed up to speak and no recognitions so the board went directly into the Public Hearing for the TAPR @ 6:05
- Texas Annual Performance Report (TAPR) Public Hearing*  
Dr. Lofton gave a presentation of the District and Campus Performance reports; Highlights of SAT and ACT-Class of 2013; District STAAR Performance; Distinction Designations (see attached)  
*Public Hearing completed at 6:41pm*
- Update on Forensic Audit*  
Mr. Arias gave the board a brief general update on how the audit was proceeding. Scheduled to do an audit at city Feb. 23 and expects to be there for 1-2 weeks.  
Board would like Webb to approach Jarrell ISD and see if we can hire John Arias together - \$110 per hour @ estimated maximum of 450 hrs and 20% of recovery; If they agree move ahead.  
David Scott moved that we move retain the forensic audit services of John Arias for \$110 hr not to exceed 450 hrs and 20% contingency fee.  
Tom Rugel seconds  
Motion carries 5-0



5. *Construction Update – Owners Building Resource*  
BWC should have as-builts to the city; we should get our copy this week.  
Mr. Eleuterius would like a construction mtg to do a walk through and general update
6. *[Comptroller's Property Value Study Preliminary Findings](#) / Travis Country Appraisal District protest*  
Mrs. Gearing briefed the board on the Comptrollers findings
7. *Policy Update 101 affecting local policies (see attached)*  
Mr. Webb presented update 101 with discussion of 2 local policy updates  
BE(Local) – Mr. Webb agrees that the district should take Eichelbaum (attorneys) recommendation to add wording that it “takes 2 members” to get item on agenda  
CH Local – changing purchase limit from \$50,000 to \$25,000  
Scott Berentsen moved to approve changes to BE and CH(LOCAL)  
Sharon Abbott second  
Motion carries 5-0  
Scott Berentsen moved to approve Policy Update 101  
Tom Rugel seconds  
Motion carries 5-0
8. *Consent Agenda*
  - a. Minutes of previous meeting – January 19, 2015
  - b. Monthly financial reports  
Mrs. Gearing discussed Bond Project and went over cash on hand and outstanding expenditures. She suggests moving \$300K from fund balance; should leave fund balance at about \$400K  
David Scott made motion to approve consent agenda  
Scott Berentsen seconded  
Motion carries 5-0
9. *Superintendent report*
  - a. Facilities – rocks being moved pole vault area; high jump pits ready to be poured; need to add gates at back of baseball and softball to get foul ball or HR balls; track equip ordered; forming long jump pits; develop plan to work on existing facilities – no \$\$ to do major things, want to develop maintenance schedule for painting; trying to come up with small ideas
  - b. AD Update – 137 applicants; interviews set up starting this Friday; 9 applicants; meeting with committee tomorrow to go over questions, may come back for 2<sup>nd</sup> interviews; hope to have someone here no later than April 1st
  - c. Staffing audit – in our DIP; costs money but think it is necessary
  - d. CATE Offerings
  - e. School calendar – Not many choices, starting Aug. 24<sup>th</sup>; ending June 2 or 3
  - f. Other Items
10. *Closed Session -       Governmental Code 551.072: Deliberation Regarding Real Property  
                                      Governmental Code 551.074: Personnel Matters*  
At 9:37 The board went into closed session  
David Scott made a motion to extend meeting beyond 10pm.  
The board reconvened in open session at 10:44pm  
No action taken
11. *Consider date of March Board Meeting*  
The board members agreed to meet March 11 for next board mtg. to avoid meeting during Spring Break
12. *Adjourn*  
There being no more business meeting adjourned at 10:45pm

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Board President

## **SAT and ACT - Class of 2013**

SAT/ACT Tests At/Above Criterion - 42.9% (State average is 25.4%)

Average SAT Score - 1523 (State average is 1422)

Average ACT Score - 23.3 (State average is 20.6)

AP Results (3 or Higher) - 30.8% (State average is 22.1%)

Graduates Enrolling in a Texas College or University, 2013 - 77.6% (State average is 57.3%)

Graduates Completing One Year of College Without Remediation, 2013 - 92.9% (State average is 69%)

## **District STAAR Performance**

Reading - 89% (State average is 76%)

Writing - 73% (State average is 72%)

Math - 90% (State average is 78%)

Science - 84% (State Average is 78%)

Social Studies - 80% (State average is 76%)

## **Distinction Designations**

**LVHS** - Reading/ELA, Mathematics,  
Science, Social Studies,  
Postsecondary Readiness

**LVMS** - Science, Top 25% Student  
Progress, Postsecondary Readiness

**LVES** - Reading/ELA

Bond 2014-2015													
14-15	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
Lonestar Construction 2012	\$ 1,272,174.02	\$ 1,272,336.39	\$ 1,152,474.68	\$ 1,097,608.86	\$ 1,082,733.30	\$ 473,050.67							
SSB Construction 2012	\$ 145,090.37	\$ 80,607.27	\$ 52,945.50	\$ 43,569.19	\$ 38,809.18	\$ 37,883.54							
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total	\$ 1,417,264.39	\$ 1,352,943.66	\$ 1,205,420.18	\$ 1,141,178.05	\$ 1,121,542.48	\$ 510,934.21							
Difference month to month		\$ (64,320.73)	\$ (147,523.48)	\$ (64,242.13)	\$ (19,635.57)	\$ (610,608.27)							
INTEREST EARNED													
L onestarConstruction 2012	\$ 151.42	\$ 145.20	\$ 138.29	\$ 134.18	\$ 124.44	\$ 64.37							
SSB Construction 2012	\$ 4.93	\$ 4.04	\$ 3.27	\$ 2.59	\$ 1.70	\$ 4.08							
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total	\$ 156.35	\$ 149.24	\$ 141.56	\$ 136.77	\$ 126.14	\$ 68.45							
Cumulative Total - interest		\$ 305.59	\$ 447.15	\$ 583.92	\$ 710.06	\$ 778.51							
Bond 2013-2014													
13-14	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
Lonestar Construction 2012	\$ 316,620.09	\$ 316,661.12	\$ 316,700.67	\$ 316,743.28	\$ 216,777.55	\$ 216,798.23	\$ 66,806.76	\$ 66,814.49	\$ 66,822.65	\$ 66,830.84	\$ 1,566,856.09	\$ 166,477.02	
SSB Construction 2012	\$ 213,878.69	\$ 248,846.47	\$ 275,614.22	\$ 315,075.30	\$ 385,514.00	\$ 253,819.40	\$ 121,737.50	\$ 1,591,459.71	\$ 1,433,575.10	\$ 970,157.86	\$ 220,736.19	\$ 1,000,000.00	
Wells Fargo CDs	\$ 480,000.00	\$ 480,000.00	\$ 480,000.00	\$ -								\$ 3,348,757.89	
Wels Fargo Bonds	\$ 3,230,000.00	\$ 3,237,474.85	\$ 1,780,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00					\$ 489,870.92	
Wells Fargo Money Market	\$ 3,924,265.17	\$ 2,433,768.60	\$ 2,385,963.51	\$ 2,850,586.70	\$ 2,350,665.07	\$ 1,925,732.16	\$ 1,305,812.22						
Total	\$ 8,164,763.95	\$ 6,716,751.04	\$ 5,238,278.40	\$ 3,982,405.28	\$ 3,452,956.62	\$ 2,896,349.79	\$ 1,994,356.48	\$ 1,658,274.20	\$ 1,500,397.75	\$ 1,036,988.70	\$ 1,787,592.28	\$ 5,005,105.83	\$ 3,217,513.55
Difference month to month	\$ (1,160,141.62)	\$ (1,448,012.91)	\$ (1,478,472.64)	\$ (1,255,873.12)	\$ (529,448.66)	\$ (556,606.83)	\$ (901,993.31)	\$ (336,082.28)	\$ (157,876.45)	\$ (463,409.05)	\$ 750,603.58		
INTEREST EARNED													
L onestarConstruction 2012	\$ 40.59	\$ 41.03	\$ 39.55	\$ 42.59	\$ 34.29	\$ 20.68	\$ 8.53	\$ 7.73	\$ 8.16	\$ 8.19	\$ 25.25	\$ 453.80	
SSB Construction 2012	\$ 11.03	\$ 22.11	\$ 21.31	\$ 19.96	\$ 15.64	\$ 14.11	\$ 8.92	\$ 10.52	\$ 61.73	\$ 53.23	\$ 28.88	\$ 199.95	
Wells Fargo CDs	\$ 5,110.00												
Wels Fargo Bonds		\$ 9,503.43	\$ 2,102.50	\$ 4,523.61				\$ 9,375.00					
Wells Fargo Money Market	\$ 139.89		\$ 92.41	\$ 99.58	\$ 78.37	\$ 67.09	\$ 80.02	\$ 70.92				\$ -	
Total	\$ 5,301.51	\$ 9,566.57	\$ 2,255.77	\$ 4,685.74	\$ 128.30	\$ 101.88	\$ 97.47	\$ 9,464.17	\$ 69.89	\$ 61.42	\$ 54.13		
Cumulative Total - interest		\$ 14,868.08	\$ 17,123.85	\$ 21,809.59	\$ 21,937.89	\$ 22,039.77	\$ 22,137.24	\$ 31,601.41	\$ 31,671.30	\$ 31,732.72	\$ 31,786.85		

<b>Feb-15</b>						
<b>50.00%</b>	<b>14-15</b>					
	<b>Current Year</b>					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	
57xx	LOCAL TAX REVENUES	\$ 12,386,500	\$ 12,311,007	\$ 75,493	99.39%	
58XX	STATE PROG. REVENUES	\$ 2,744,991	\$ 1,757,214	\$ 987,777	64.02%	
	<b>TOTAL REVENUE</b>	\$ 15,131,491	\$ 14,068,221	\$ 1,063,270	92.97%	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,397,127.00	\$ 3,002,010	\$ 3,395,117	46.93%	
12	LIBRARY	\$ 158,655	\$ 69,769	\$ 88,886	43.98%	
13	STAFF DEVELOPMENT	\$ 20,000	\$ 14,154	\$ 5,846	70.77%	
21	INST. ADMINISTRATION	\$ 278,752	\$ 135,497	\$ 143,255	48.61%	
23	SCHOOL ADMINISTRATION	\$ 785,395	\$ 367,169	\$ 418,226	46.75%	
31	GUID AND COUNSELING	\$ 338,876	\$ 148,330	\$ 190,546	43.77%	
33	HEALTH SERVICES	\$ 66,955	\$ 30,853	\$ 36,102	46.08%	
34	PUPIL TRANSP - REGULAR	\$ 388,500	\$ 218,895	\$ 169,605	56.34%	
36	CO-CURRICULAR ACT	\$ 566,074	\$ 311,900	\$ 254,174	55.10%	
41	GEN ADMINISTRATION	\$ 589,683	\$ 247,696	\$ 341,987	42.00%	
51	PLANT MAINT & OPERATION	\$ 1,358,939	\$ 653,160	\$ 705,779	48.06%	
52	SECURITY	\$ 5,250	\$ 3,119	\$ 2,131	59.40%	
53	DATA PROCESSING	\$ 259,811	\$ 131,994	\$ 127,817	50.80%	
61	COMMUNITY SERVICE	\$ 8,700	\$ 2,501	\$ 6,199	28.75%	
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	
81	CAPITAL PROJECTS	\$ 45,145	\$ 20,975.00	\$ 24,170	46.46%	
91	STUDENT ATTENDANCE CR	\$ 3,618,629	\$ 517,374.00	\$ 3,101,255	14.30%	
99	TRAVIS COUNTY APP	\$ 90,000.00	\$ 43,217	\$ 46,783	48.02%	
0	Transfer Out	\$ -	\$ -	\$ -		
	<b>TOTAL EXPENDITURES</b>	\$ 15,131,491	\$ 6,072,615	\$ 9,058,876	40.13%	
<b>Feb-14</b>						
<b>50.00%</b>	<b>13-14</b>					
	<b>Prior Year</b>					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	VARIANCE
57xx	LOCAL TAX REVENUES	\$ 13,032,496	\$ 11,691,762	\$ 1,340,734	89.71%	9.68%
58XX	STATE PROG. REVENUES	\$ 2,688,896	\$ 2,087,911	\$ 600,985	77.65%	-13.63%
	<b>TOTAL REVENUE</b>	\$ 15,721,392	\$ 13,779,674	\$ 1,941,718	87.65%	5.32%
						0.00%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,521,613	\$ 2,969,215	\$ 3,552,398	45.53%	1.40%
12	LIBRARY	\$ 160,841	\$ 73,391	\$ 87,450	45.63%	-1.65%
13	STAFF DEVELOPMENT	\$ 33,375	\$ 18,399	\$ 14,976	55.13%	15.64%
21	INST. ADMINISTRATION	\$ 229,985	\$ 86,532	\$ 143,453	37.63%	10.98%
23	SCHOOL ADMINISTRATION	\$ 782,500	\$ 409,307	\$ 373,193	52.31%	-5.56%
31	GUID AND COUNSELING	\$ 386,456	\$ 179,116	\$ 207,340	46.35%	-2.58%
33	HEALTH SERVICES	\$ 65,993	\$ 29,717	\$ 36,276	45.03%	1.05%
34	PUPIL TRANSP - REGULAR	\$ 351,150	\$ 193,704	\$ 157,446	55.16%	1.18%
36	CO-CURRICULAR ACT	\$ 600,033	\$ 309,711	\$ 290,322	51.62%	3.48%
41	GEN ADMINISTRATION	\$ 556,043	\$ 294,818	\$ 261,225	53.02%	-11.02%
51	PLANT MAINT & OPERATION	\$ 1,055,772	\$ 528,249	\$ 527,523	50.03%	-1.97%
52	SECURITY	\$ 10,250	\$ 2,340	\$ 7,910	22.83%	36.57%
53	DATA PROCESSING	\$ 220,512	\$ 108,926	\$ 111,586	49.40%	1.41%
61	COMMUNITY SERVICE	\$ 9,481	\$ 3,212	\$ 6,269	33.88%	-5.14%
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	0.00%
81	CONSTRUCTION	\$ 100,000	\$ 66,879	\$ 33,121	66.88%	-20.42%
91	STUDENT ATTENDANCE CR	\$ 4,392,388	\$ 623,834	\$ 3,768,554	14.20%	0.09%
99	TRAVIS COUNTY APP	\$ 90,000	\$ 41,039	\$ 48,961	45.60%	2.42%
0	Transfer Out	\$ -	\$ -	\$ -		
	<b>TOTAL EXPENDITURES</b>	\$ 15,721,392	\$ 6,092,392	\$ 9,629,000	38.75%	1.38%

					STATE	PYMTS	2014-2015							
		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	
FSP		\$ 855,985.00	\$ 675,959.00											
Per Capita				\$ 1,675.00	\$ 38,503.00									
NSLP			\$ 21,568.64	\$ 21,219.22	\$ 16,573.66	\$ 14,261.26								
SBP			\$ 5,142.90	\$ 5,611.37	\$ 4,481.67	\$ 3,742.28								
School Lunch Matching														
Title I Part A														
Title II Part A														
IDEA B Pres														
IDEA B Form		\$ 57,143.09												
IMAT			\$ 21,101.98	\$ 3,249.31		\$ 74,885.55								
High Cost Needs - Sp Ed														
PreK				\$ 1,947.35										
Ready to Read			\$ 25.86											
<b>Prior Year Funds Rec'd Curr Yr</b>														
FSP		\$ 443.00												
NSLP		\$ 4,350.35												
SBP		\$ 781.00												
denotes FY14 money received in FY15														
		SEPT	OCT	NOV	STATE	PYMYS	2013-2014							
		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	
FSP		\$ 1,030,759.00	\$ 800,904.00										\$ 445,151.00	
Per Capita					\$ 36,151.00			\$ 53,687.00	\$ 37,495.00	\$ 35,745.00	\$ 56,388.00	\$ 36,417.00	\$ 75,537.00	
NSLP			\$ 19,253.00	\$ 21,980.86	\$ 17,471.17	\$ 13,640.28	\$ 18,039.81	\$ 19,061.31	\$ 15,443.15	\$ 20,643.74	\$ 23,170.97			
SBP			\$ 5,205.17	\$ 5,646.72	\$ 4,322.67	\$ 3,584.22	\$ 4,446.76	\$ 5,163.28	\$ 3,819.93	\$ 6,088.44	\$ 6,569.21			
School Lunch Matching								\$ 2,905.95						
Title I Part A					\$ 32,599.54			\$ 11,286.35			\$ 23,688.14	\$ 37,621.97		
Title II Part A								\$ 15,110.00				\$ 4,690.00		
IDEA B Pres					\$ 2,084.96			\$ 920.47				\$ 357.57		
IDEA B Form					\$ 60,456.78			\$ 21,703.92		\$ 45,288.27	\$ 14,865.94			
IMAT								\$ 3,803.45				\$ 151,069.00	\$140,700 went to iPads	
High Cost Needs - Sp Ed												\$ 27,775.00	New - one time only	
PreK			\$ 1,928.28											
SSI		\$ 466.40												
<b>Prior Year Funds Rec'd Curr Yr</b>														
FSP			\$ 1,353,152.00											
NSLP		\$ 5,069.02												
SBP		\$ 1,068.29												
denotes FY13 money received in FY14														

BANK STATEMENTS/INVESTMENTS													
14-15		Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General		\$ 225,253.99	\$ 135,284.07	\$ 147,868.99	\$ 90,207.04	\$ 140,994.29	\$ 80,756.88						
CD's SSB		\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00						
Lonestar M & O		\$ 3,479,532.39	\$ 3,398,995.60	\$ 3,072,648.48	\$ 7,537,068.70	\$ 10,863,160.01	\$ 11,326,052.05						
Lonestar I&S		\$ 496,931.55	\$ 1,272,336.39	\$ 726,565.09	\$ 2,172,806.87	\$ 3,297,400.21	\$ 3,085,361.45						
TOTAL		\$ 5,201,717.93	\$ 5,806,616.06	\$ 4,947,082.56	\$ 10,800,082.61	\$ 15,301,554.51	\$ 15,492,170.38						
Difference			\$ 604,898.13	\$ (859,533.50)	\$ 5,853,000.05	\$ 4,501,471.90	\$ 190,615.87						
<b>INTEREST EARNED</b>													
General		\$ 9.10	\$ 8.52	\$ 5.89	\$ 6.86	\$ 7.29	\$ 5.14						
CD'Ss SSB					\$ 752.06								
Lonestar M & O		\$ 359.01	\$ 371.85	\$ 376.92	\$ 493.50	\$ 1,065.26	\$ 1,173.45						
Lonestar I&S		\$ 56.83	\$ 145.20	\$ 71.73	\$ 136.52	\$ 314.86	\$ 327.06						
TOTAL INTEREST		\$ 424.94	\$ 525.57	\$ 454.54	\$ 1,388.94	\$ 1,387.41	\$ 1,505.65						
Cumulative			\$ 950.51	\$ 1,405.05	\$ 2,793.99	\$ 4,181.40	\$ 5,687.05						
13-14		Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General		\$ 328,443.77	\$ 100,017.62	\$ 47,642.21	\$ 73,367.59	\$ 67,642.40	\$ 61,824.94	\$ 100,071.72	\$ 86,737.99	\$ 102,478.59	\$ 105,236.94	\$ 79,863.19	\$ 166,477.02
CD's SSB		\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Lonestar M & O		\$ 3,729,934.48	\$ 5,160,281.73	\$ 4,923,915.00	\$ 8,141,021.91	\$ 12,203,702.22	\$ 12,484,718.14	\$ 11,200,472.38	\$ 9,890,059.17	\$ 8,542,621.15	\$ 7,084,991.30	\$ 4,476,451.43	\$ 3,348,757.89
Lonestar I&S		\$ 582,972.99	\$ 636,010.77	\$ 825,865.28	\$ 1,905,404.10	\$ 3,229,042.07	\$ 2,978,021.70	\$ 3,025,192.59	\$ 3,073,543.74	\$ 3,112,114.19	\$ 3,129,851.52	\$ 3,152,750.49	\$ 489,870.92
TOTAL		\$ 5,641,351.24	\$ 6,896,310.12	\$ 6,797,422.49	\$ 11,119,793.60	\$ 16,500,386.69	\$ 16,524,564.78	\$ 15,325,736.69	\$ 14,050,340.90	\$ 12,757,213.93	\$ 11,320,079.76	\$ 8,709,065.11	\$ 5,005,105.83
Difference			\$ 1,254,958.88	\$ (98,887.63)	\$ 4,322,371.11	\$ 5,380,593.09	\$ 24,178.09	\$ (1,198,828.09)	\$ (1,275,395.79)	\$ (1,293,126.97)	\$ (1,437,134.17)	\$ (2,611,014.65)	\$ (3,703,959.28)
<b>INTEREST EARNED</b>													
General		\$ 44.30	\$ 10.46	\$ 6.05	\$ 6.49	\$ 4.14	\$ 6.09	\$ 5.22	\$ 5.41	\$ 5.32	\$ 6.50	\$ 6.39	\$ 6.77
CD'Ss SSB					\$ 1,253.42						\$ 747.95		
Lonestar M & O		\$ 367.16	\$ 639.22	\$ 639.97	\$ 780.70	\$ 1,287.51	\$ 1,239.49	\$ 1,317.33	\$ 1,224.11	\$ 1,120.54	\$ 964.62	\$ 779.47	\$ 453.80
Lonestar I&S		\$ 74.04	\$ 76.69	\$ 92.61	\$ 158.34	\$ 322.98	\$ 308.41	\$ 335.41	\$ 353.26	\$ 378.14	\$ 382.59	\$ 379.42	\$ 199.95
TOTAL INTEREST		\$ 485.50	\$ 726.37	\$ 738.63	\$ 2,198.95	\$ 1,614.63	\$ 1,553.99	\$ 1,657.96	\$ 1,582.78	\$ 1,504.00	\$ 2,101.66	\$ 1,165.28	\$ 660.52
Cumulative			\$ 1,211.87	\$ 1,950.50	\$ 4,149.45	\$ 5,764.08	\$ 7,318.07	\$ 8,976.03	\$ 10,558.81	\$ 12,062.81	\$ 14,164.47	\$ 15,329.75	\$ 15,990.27

For the Month of February 2015					
<b>I&amp;S Ratio</b>	<b>0.787878788</b>				
<b>M&amp;O Ratio</b>	<b>0.212121212</b>				
<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&amp;O</u>	<u>Actual %</u>	<u>I&amp;S</u>	<u>Actual %</u>
2/2/15	\$ 427,995.39	\$ 337,217.57	78.79%	\$ 90,777.82	21.21%
2/3/15	\$ 471,415.82	\$ 371,428.52	78.79%	\$ 99,987.30	21.21%
2/4/15	\$ 272,395.34	\$ 214,620.29	78.79%	\$ 57,775.05	21.21%
2/5/15	\$ 119,672.69	\$ 94,290.11	78.79%	\$ 25,382.58	21.21%
2/6/15	\$ 264,099.10	\$ 208,083.68	78.79%	\$ 56,015.42	21.21%
2/9/15	\$ 261,426.64	\$ 205,978.05	78.79%	\$ 55,448.59	21.21%
2/10/15	\$ 178,520.89	\$ 140,656.61	78.79%	\$ 37,864.28	21.21%
2/11/15	\$ 83,859.05	\$ 66,072.55	78.79%	\$ 17,786.50	21.21%
2/12/15	\$ 13,355.69	\$ 10,522.95	78.79%	\$ 2,832.74	21.21%
2/13/15	\$ 12,236.43	\$ 9,641.08	78.79%	\$ 2,595.35	21.21%
2/17/15	\$ 68,164.24	\$ 53,706.60	78.79%	\$ 14,457.64	21.21%
2/18/15	\$ 11,745.25	\$ 9,254.08	78.79%	\$ 2,491.17	21.21%
2/19/15	\$ 6,337.60	\$ 4,993.40	78.79%	\$ 1,344.20	21.21%
2/20/15	\$ 16,653.62	\$ 13,121.39	78.79%	\$ 3,532.23	21.21%
2/23/15	\$ 5,088.95	\$ 4,009.58	78.79%	\$ 1,079.37	21.21%
2/24/15	\$ 6,435.10	\$ 5,070.22	78.79%	\$ 1,364.88	21.21%
2/25/15	\$ 46,680.02	\$ 36,779.19	78.79%	\$ 9,900.83	21.21%
2/26/15	\$ 23,767.96	\$ 18,726.78	78.79%	\$ 5,041.18	21.21%
2/27/15	\$ 24,762.79	\$ 19,510.60	78.79%	\$ 5,252.19	21.21%
			#DIV/0!		#DIV/0!
	\$ 2,314,612.57	\$1,823,683.25	78.79%	\$ 490,929.32	21.21%
	<b>5711</b>	<b>5712</b>	<b>5719</b>		
	<b>Current Year</b>	<b>Prior Year</b>	<b>Pen &amp; Int</b>	<b>Totals</b>	
<b>I&amp;S</b>	\$ 481,793.57	\$ 4,769.45	\$ 4,366.30	\$ 490,929.32	
<b>M&amp;O</b>	\$ 1,789,746.13	\$ 17,717.38	\$ 16,219.74	\$ 1,823,683.25	
<b>Totals</b>	\$ 2,271,539.70	\$ 22,486.83	\$ 20,586.04	\$ 2,314,612.57	
Total M&O	\$ 1,807,463.51				
Total I&S	\$ 486,563.02				
(less P&I)					
Yearly M&O	\$ 11,504,949.19				
Yearly I&S	\$ 3,097,093.18				
(less P&I)					

Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of February

Fund 199 / 5 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	12,335,300.00	-1,823,723.76	-12,267,331.13	67,968.87	99.45%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	23,100.00	-1,228.59	-16,183.69	6,916.31	70.06%
5750 - REVENUE	26,000.00	-1,460.00	-27,491.85	-1,491.85	105.74%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	.00	100.00	.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>12,386,500.00</b>	<b>-1,826,412.35</b>	<b>-12,311,006.67</b>	<b>75,493.33</b>	<b>99.39%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,291,532.00	.00	-1,572,122.00	719,410.00	68.61%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,947.35	-1,947.35	.00%
5830 - TRS ON-BEHALF	453,459.00	-36,864.67	-183,144.54	270,314.46	40.39%
<b>Total STATE PROGRAM REVENUES</b>	<b>2,744,991.00</b>	<b>-36,864.67</b>	<b>-1,757,213.89</b>	<b>987,777.11</b>	<b>64.02%</b>
<b>Total Revenue Local-State-Federal</b>	<b>15,131,491.00</b>	<b>-1,863,277.02</b>	<b>-14,068,220.56</b>	<b>1,063,270.44</b>	<b>92.97%</b>



	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,108,827.00	.00	2,838,570.36	212,160.65	-3,270,256.64	46.47%
6200 - PURCHASE & CONTRACTED SVS	-109,450.00	7,099.75	78,088.22	11,932.47	-24,262.03	71.35%
6300 - SUPPLIES AND MATERIALS	-150,125.00	10,883.22	81,260.04	3,461.32	-57,981.74	54.13%
6400 - OTHER OPERATING EXPENSES	-19,725.00	955.80	4,091.55	29.73	-14,677.65	20.74%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-9,000.00	.00	.00	.00	-9,000.00	-0.00%
<b>Total Function11 INSTRUCTION</b>	<b>-6,397,127.00</b>	<b>18,938.77</b>	<b>3,002,010.17</b>	<b>227,584.17</b>	<b>-3,376,178.06</b>	<b>46.93%</b>
12 - LIBRARY						
6100 - PAYROLL COSTS	-129,360.00	.00	59,660.32	6,114.09	-69,699.68	46.12%
6200 - PURCHASE & CONTRACTED SVS	-6,300.00	2,400.00	305.14	.00	-3,594.86	4.84%
6300 - SUPPLIES AND MATERIALS	-21,750.00	2,691.82	9,548.96	330.70	-9,509.22	43.90%
6400 - OTHER OPERATING EXPENSES	-1,245.00	.00	255.00	.00	-990.00	20.48%
<b>Total Function12 LIBRARY</b>	<b>-158,655.00</b>	<b>5,091.82</b>	<b>69,769.42</b>	<b>6,444.79</b>	<b>-83,793.76</b>	<b>43.98%</b>
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-5,000.00	.00	3,998.00	.00	-1,002.00	79.96%
6300 - SUPPLIES AND MATERIALS	-2,750.00	1,486.60	445.00	.00	-818.40	16.18%
6400 - OTHER OPERATING EXPENSES	-12,250.00	2,108.00	9,711.31	3,869.00	-430.69	79.28%
<b>Total Function13 CURRICULUM</b>	<b>-20,000.00</b>	<b>3,594.60</b>	<b>14,154.31</b>	<b>3,869.00</b>	<b>-2,251.09</b>	<b>70.77%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-268,402.00	.00	131,910.72	22,125.55	-136,491.28	49.15%
6200 - PURCHASE & CONTRACTED SVS	-3,000.00	.00	.00	.00	-3,000.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-3,000.00	518.99	1,384.96	183.35	-1,096.05	46.17%
6400 - OTHER OPERATING EXPENSES	-4,350.00	.00	2,200.85	366.01	-2,149.15	50.59%
<b>Total Function21 INSTRUCTIONAL</b>	<b>-278,752.00</b>	<b>518.99</b>	<b>135,496.53</b>	<b>22,674.91</b>	<b>-142,736.48</b>	<b>48.61%</b>
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-771,620.00	.00	361,449.39	60,007.91	-410,170.61	46.84%
6200 - PURCHASE & CONTRACTED SVS	-375.00	.00	.00	.00	-375.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-5,000.00	67.03	3,919.54	136.33	-1,013.43	78.39%
6400 - OTHER OPERATING EXPENSES	-8,400.00	635.11	1,799.87	375.00	-5,965.02	21.43%
<b>Total Function23 CAMPUS ADMINISTRATION</b>	<b>-785,395.00</b>	<b>702.14</b>	<b>367,168.80</b>	<b>60,519.24</b>	<b>-417,524.06</b>	<b>46.75%</b>
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-322,376.00	.00	139,034.64	5,720.46	-183,341.36	43.13%
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	408.84	.00	-1,091.16	27.26%
6300 - SUPPLIES AND MATERIALS	-8,625.00	1,441.69	7,861.27	.00	677.96	91.15%
6400 - OTHER OPERATING EXPENSES	-6,375.00	219.95	1,025.00	175.00	-5,130.05	16.08%
<b>Total Function31 GUIDANCE AND</b>	<b>-338,876.00</b>	<b>1,661.64</b>	<b>148,329.75</b>	<b>5,895.46</b>	<b>-188,884.61</b>	<b>43.77%</b>
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-63,005.00	.00	28,299.15	2,329.55	-34,705.85	44.92%
6300 - SUPPLIES AND MATERIALS	-3,700.00	1,088.18	2,553.87	.00	-57.95	69.02%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	.00	.00	-250.00	-0.00%
<b>Total Function33 HEALTH SERVICES</b>	<b>-66,955.00</b>	<b>1,088.18</b>	<b>30,853.02</b>	<b>2,329.55</b>	<b>-35,013.80</b>	<b>46.08%</b>
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-310,000.00	.00	183,705.92	37,276.03	-126,294.08	59.26%
6300 - SUPPLIES AND MATERIALS	-78,000.00	1,317.29	35,189.32	5,773.90	-41,493.39	45.11%
6400 - OTHER OPERATING EXPENSES	-500.00	.00	.00	.00	-500.00	-0.00%
<b>Total Function34 PUPIL TRANSPORTATION-</b>	<b>-388,500.00</b>	<b>1,317.29</b>	<b>218,895.24</b>	<b>43,049.93</b>	<b>-168,287.47</b>	<b>56.34%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-246,664.00	.00	123,802.95	21,646.49	-122,861.05	50.19%
6200 - PURCHASE & CONTRACTED SVS	-55,900.00	7,535.43	34,552.56	2,911.32	-13,812.01	61.81%
6300 - SUPPLIES AND MATERIALS	-102,600.00	7,448.85	85,996.35	6,124.77	-9,154.80	83.82%
6400 - OTHER OPERATING EXPENSES	-160,910.00	11,035.87	67,547.84	7,541.86	-82,326.29	41.98%
<b>Total Function36 CO-CURRICULAR ACTIVITIES</b>	<b>-566,074.00</b>	<b>26,020.15</b>	<b>311,899.70</b>	<b>38,224.44</b>	<b>-228,154.15</b>	<b>55.10%</b>
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-410,583.00	.00	163,393.24	33,981.91	-247,189.76	39.80%
6200 - PURCHASE & CONTRACTED SVS	-132,450.00	16,980.21	66,674.99	1,722.31	-48,794.80	50.34%
6300 - SUPPLIES AND MATERIALS	-7,750.00	24.00	3,414.53	812.16	-4,311.47	44.06%
6400 - OTHER OPERATING EXPENSES	-38,900.00	209.42	14,212.79	400.92	-24,477.79	36.54%
<b>Total Function41 GENERAL ADMINISTRATION</b>	<b>-589,683.00</b>	<b>17,213.63</b>	<b>247,695.55</b>	<b>36,917.30</b>	<b>-324,773.82</b>	<b>42.00%</b>
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-166,839.00	.00	82,385.98	13,743.29	-84,453.02	49.38%
6200 - PURCHASE & CONTRACTED SVS	-1,046,250.00	6,658.79	477,679.64	50,928.72	-561,911.57	45.66%
6300 - SUPPLIES AND MATERIALS	-70,000.00	2,324.14	23,757.75	2,597.73	-43,918.11	33.94%
6400 - OTHER OPERATING EXPENSES	-70,350.00	62.00	69,337.00	.00	-951.00	98.56%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-5,500.00	.00	.00	.00	-5,500.00	-.00%
<b>Total Function51 PLANT MAINTENANCE &amp;</b>	<b>-1,358,939.00</b>	<b>9,044.93</b>	<b>653,160.37</b>	<b>67,269.74</b>	<b>-696,733.70</b>	<b>48.06%</b>
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-5,000.00	.00	2,700.00	.00	-2,300.00	54.00%
6300 - SUPPLIES AND MATERIALS	-250.00	.00	418.58	118.58	168.58	167.43%
<b>Total Function52 SECURITY</b>	<b>-5,250.00</b>	<b>.00</b>	<b>3,118.58</b>	<b>118.58</b>	<b>-2,131.42</b>	<b>59.40%</b>
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-209,811.00	.00	96,427.90	13,235.71	-113,383.10	45.96%
6200 - PURCHASE & CONTRACTED SVS	-36,000.00	1,374.00	27,785.85	.00	-6,840.15	77.18%
6300 - SUPPLIES AND MATERIALS	-12,000.00	.00	7,487.14	.00	-4,512.86	62.39%
6400 - OTHER OPERATING EXPENSES	-2,000.00	.00	293.14	12.82	-1,706.86	14.66%
<b>Total Function53 DATA PROCESSING</b>	<b>-259,811.00</b>	<b>1,374.00</b>	<b>131,994.03</b>	<b>13,248.53</b>	<b>-126,442.97</b>	<b>50.80%</b>
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-8,500.00	.00	2,460.97	542.38	-6,039.03	28.95%
6300 - SUPPLIES AND MATERIALS	-200.00	.00	40.00	40.00	-160.00	20.00%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-8,700.00</b>	<b>.00</b>	<b>2,500.97</b>	<b>582.38</b>	<b>-6,199.03</b>	<b>28.75%</b>
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
<b>Total Function71 DEBT SERVICES</b>	<b>-155,000.00</b>	<b>.00</b>	<b>154,002.18</b>	<b>.00</b>	<b>-997.82</b>	<b>99.36%</b>
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-45,145.00	6,700.00	20,975.00	.00	-17,470.00	46.46%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>-45,145.00</b>	<b>6,700.00</b>	<b>20,975.00</b>	<b>.00</b>	<b>-17,470.00</b>	<b>46.46%</b>
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-3,618,629.00	.00	517,374.00	517,374.00	-3,101,255.00	14.30%
<b>Total Function91 CHAPTER 41 PAYMENT</b>	<b>-3,618,629.00</b>	<b>.00</b>	<b>517,374.00</b>	<b>517,374.00</b>	<b>-3,101,255.00</b>	<b>14.30%</b>
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-90,000.00	.00	43,216.97	.00	-46,783.03	48.02%
<b>Total Function99 PAYMENT TO OTHER</b>	<b>-90,000.00</b>	<b>.00</b>	<b>43,216.97</b>	<b>.00</b>	<b>-46,783.03</b>	<b>48.02%</b>
<b>Total Expenditures</b>	<b>-15,131,491.00</b>	<b>93,266.14</b>	<b>6,072,614.59</b>	<b>1,046,102.02</b>	<b>-8,965,610.27</b>	<b>40.13%</b>

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	-25,486.00	-25,486.00	.00%
5750 - REVENUE	285,536.00	-29,226.71	-167,851.65	117,684.35	58.78%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>285,536.00</b>	<b>-29,226.71</b>	<b>-193,337.65</b>	<b>92,198.35</b>	<b>67.71%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	3,000.00	.00	.00	3,000.00	.00%
<b>Total STATE PROGRAM REVENUES</b>	<b>3,000.00</b>	<b>.00</b>	<b>.00</b>	<b>3,000.00</b>	<b>.00%</b>
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	256,525.00	-22,362.52	-114,963.52	141,561.48	44.82%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>256,525.00</b>	<b>-22,362.52</b>	<b>-114,963.52</b>	<b>141,561.48</b>	<b>44.82%</b>
<b>Total Revenue Local-State-Federal</b>	<b>545,061.00</b>	<b>-51,589.23</b>	<b>-308,301.17</b>	<b>236,759.83</b>	<b>56.56%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-485,877.00	.00	262,248.11	45,263.09	-223,628.89	53.97%
6300 - SUPPLIES AND MATERIALS	-59,184.00	.00	3,251.36	.00	-55,932.64	5.49%
<b>Total Function35 FOOD SERVICES</b>	<b>-545,061.00</b>	<b>.00</b>	<b>265,499.47</b>	<b>45,263.09</b>	<b>-279,561.53</b>	<b>48.71%</b>
<b>Total Expenditures</b>	<b>-545,061.00</b>	<b>.00</b>	<b>265,499.47</b>	<b>45,263.09</b>	<b>-279,561.53</b>	<b>48.71%</b>

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of February

Fund 599 / 5 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,381,284.00	-490,929.32	-3,302,225.30	79,058.70	97.66%
5740 - INTEREST, RENT, MISC REVENUE	3,000.00	-327.06	-965.06	2,034.94	32.17%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>3,384,284.00</b>	<b>-491,256.38</b>	<b>-3,303,190.36</b>	<b>81,093.64</b>	<b>97.60%</b>
<b>Total Revenue Local-State-Federal</b>	<b>3,384,284.00</b>	<b>-491,256.38</b>	<b>-3,303,190.36</b>	<b>81,093.64</b>	<b>97.60%</b>

Board Report  
Comparison of Expenditures and Encumbrances to Budget  
Lago Vista ISD  
As of February

Fund 599 / 5 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-3,425,294.00	.00	703,295.14	703,295.14	-2,721,998.86	20.53%
<b>Total Function 71 DEBT SERVICES</b>	<b>-3,425,294.00</b>	<b>.00</b>	<b>703,295.14</b>	<b>703,295.14</b>	<b>-2,721,998.86</b>	<b>20.53%</b>
<b>Total Expenditures</b>	<b>-3,425,294.00</b>	<b>.00</b>	<b>703,295.14</b>	<b>703,295.14</b>	<b>-2,721,998.86</b>	<b>20.53%</b>

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	500.00	-68.45	-778.51	-278.51	155.70%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>500.00</b>	<b>-68.45</b>	<b>-778.51</b>	<b>-278.51</b>	<b>155.70%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>500.00</b>	<b>-68.45</b>	<b>-778.51</b>	<b>-278.51</b>	<b>155.70%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-1,360,000.00	71,642.68	903,005.25	615,676.72	-385,352.07	66.40%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>-1,360,000.00</b>	<b>71,642.68</b>	<b>903,005.25</b>	<b>615,676.72</b>	<b>-385,352.07</b>	<b>66.40%</b>
<b>Total Expenditures</b>	<b>-1,360,000.00</b>	<b>71,642.68</b>	<b>903,005.25</b>	<b>615,676.72</b>	<b>-385,352.07</b>	<b>66.40%</b>



Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of February

Fund 711 / 5 LITTLE VIKINGS DAYCARE

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	125,000.00	-10,469.99	-66,404.94	58,595.06	53.12%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>125,000.00</b>	<b>-10,469.99</b>	<b>-66,404.94</b>	<b>58,595.06</b>	<b>53.12%</b>
<b>Total Revenue Local-State-Federal</b>	<b>125,000.00</b>	<b>-10,469.99</b>	<b>-66,404.94</b>	<b>58,595.06</b>	<b>53.12%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-113,550.00	.00	54,086.96	8,660.30	-59,463.04	47.63%
6300 - SUPPLIES AND MATERIALS	-2,500.00	771.48	445.28	.00	-1,283.24	17.81%
6400 - OTHER OPERATING EXPENSES	-8,950.00	.00	1,700.57	398.18	-7,249.43	19.00%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-125,000.00</b>	<b>771.48</b>	<b>56,232.81</b>	<b>9,058.48</b>	<b>-67,995.71</b>	<b>44.99%</b>
<b>Total Expenditures</b>	<b>-125,000.00</b>	<b>771.48</b>	<b>56,232.81</b>	<b>9,058.48</b>	<b>-67,995.71</b>	<b>44.99%</b>